
Greetings

Toshikazu Takisawa

President & CEO
NIPPON VALQUA INDUSTRIES, LTD.



I wish everyone much happiness in the new year, 2018.

First of all, we sincerely thank our valued readers for your continuing interest in our magazine.

Thanks to your support, Valqua Technology News, our technical journal, recently celebrated its 60th anniversary.

On this occasion, we greatly thank everyone, including all our consumers and readers who have supported us for a long time.

We expanded our unique technological legacy to develop “seal engineering service.” Based on this, we will strive harder to create innovative technology with novel values, and to contribute to achieving a sustainable society. We will also do our best to make Valqua Technology News easier to understand and use for our readers.

In reviewing the Japanese economy in 2017, company earnings appeared to improve, reflecting a recovery in exports, led mainly by the IT industry, and brisk personal consumption.

Overseas, the following trends were observed: 1) The U.S. economy showed a mild recovery trend, supported by capital investment which was primarily driven by domestic demand, and 2) In developing countries, economic growth slowed down due to structural reform of the Chinese economy, the strained geopolitical situation, and other factors.

Meanwhile, the Japanese manufacturing industry suffered scandals including fraudulent quality inspection systems, which form the foundation of manufacturing. Such scandals highlighted the importance of corporate social responsibility and risk management. On the other hand, various industries actively utilized new technologies including AI and IoT in 2017.

Under such conditions, the Valqua Group completed its 7th medium-term management plan New Valqua Stage Seven (NV·S7). At the same time, Valqua is promoting technological development, which is based on seal engineering service, for the next stage, NV·S8. Through the technological development, we will expand our business to create novel values in the global market.

We would greatly appreciate your continued guidance and encouragement, and we wish everyone many more successful years.