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Securities code: 7995

June 21, 2023

To our shareholders:

Yoshihiro Hombo
Representative Director and President
VALQUA, LTD.
1-1, Osaki 2-chome, Shinagawa-ku,
Tokyo

Notice of Resolutions of the 123rd Annual General Meeting of Shareholders

We are pleased to notify our shareholders that the following matters were reported and resolved at the 123rd Annual General Meeting of Shareholders held today.

Matters reported

1. The Business Report and the Consolidated Financial Statements for the 123rd fiscal year (from April 1, 2022 to March 31, 2023), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Board of Corporate Auditors
2. The Non-consolidated Financial Statements for the 123rd fiscal year (from April 1, 2022 to March 31, 2023)

The above contents were reported.

Matters resolved

Proposal No. 1: Appropriation of Surplus

This proposal was approved and adopted as originally proposed, and the year-end dividend was set at ¥90 per share. Accordingly, the annual dividend for the fiscal year will be ¥150 per share, including the interim dividend.

Proposal No. 2: Election of Seven Directors

This proposal was approved and adopted as originally proposed, and seven Directors, namely Toshikazu Takisawa (reelection), Yoshihiro Hombo (reelection), Gota Nakazawa (reelection), Mutsuo Aoki (reelection), Chikako Sekine (reelection), Mikiko Saito (reelection) and Hiroya Kutsuzawa (new election), were elected and assumed their offices.

Three Directors, namely Chikako Sekine, Mikiko Saito and Hiroya Kutsuzawa, are outside Directors.