

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities code: 7995

June 20, 2024

To our shareholders:

Toshiharu Takisawa
Representative Director and President
VALQUA, LTD.
1-1, Osaki 2-chome, Shinagawa-ku,
Tokyo

Notice of Resolutions of the 124th Annual General Meeting of Shareholders

We are pleased to notify our shareholders that the following matters were reported and resolved at the 124th Annual General Meeting of Shareholders held today.

Matters reported

1. The Business Report and the Consolidated Financial Statements for the 124th fiscal year (from April 1, 2023 to March 31, 2024), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Board of Corporate Auditors
2. The Non-consolidated Financial Statements for the 124th fiscal year (from April 1, 2023 to March 31, 2024)

The above contents were reported.

Matters resolved

Proposal No. 1: Appropriation of Surplus

This proposal was approved and adopted as originally proposed, and the year-end dividend was set at ¥75 per share. Accordingly, the annual dividend for the fiscal year will be ¥150 per share, including the interim dividend.

Proposal No. 2: Election of One Director

This proposal was approved and adopted as originally proposed, and Toshiharu Takisawa (new election) was elected to fill the vacancy left by Mutsuo Aoki, who retired by resignation at the conclusion of the annual general meeting of shareholders, and assumed his office.

Proposal No. 3: Election of Two Auditors

This proposal was approved and adopted as originally proposed, and Akio Ko (reelection) and Iwao Toigawa (new election) were elected and assumed their offices. Iwao Toigawa is an outside Auditor.

Proposal No. 4: Election of Two Substitute Auditors

This proposal was approved and adopted as originally proposed, and Satoshi Ueki was elected as a substitute for an Auditor who is not an outside Auditor and Takahiko Hachinohe was elected as a substitute for an outside Auditor.