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# Greetings

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I wish you a year filled with peace and happiness in the beginning of 2019.

Thank you for regularly reading the Valqua Technology News.

Looking back on last year, reflecting the depreciation of the yen, increased corporate profits, and the recovery of personal consumption, etc., Japan's economy steadily grew in the first half, but in the second half, with the effect of economic friction between the USA and China and the employment environment where there is a lack of workforce, the company outlook was not always positive. In such business environment, private companies strongly need to break out of the fixed mold that has continued from the past and create new innovation to provide added-value to their customers while being fully compliant and continuously striving towards improvement of quality.

As we have already announced through various media, our company's name has changed to VALQUA,LTD from October 1 of last year. Our company group has continued to work towards "Value" and "Quality" for over 90 years starting from the establishment until now, and supported the industrial foundations throughout the world as a pioneer of sealing engineering. We would like our readers to reconfirm that our new company name reflects our commitment to push towards developing our business globally with this "Sealing Engineering" as its main axis.

Our company group defines this name change as a chance for having a second chance for establishment and is highly committed to be reborn as a H&S company, develop total solutions consisting of products and services that consider the customer's viewpoint, and deliver these to our customers.

The "New Valqua Stage Eight (NV·S8)" management plan that started from last year is as already described in the previous paragraph, and it positions the "Sealing Engineering Service" solutions that were developed from our history in creative technology as its main axis and H&S activities aiming to provide new value for customers is positioned as the core for our group business's growth. To achieve this, we will try to avoid traditional ways of considering things, and try not to be trapped into abstract and uniform ways of thinking. We will understand the true needs of our customers by going back to the basics and conducting analysis and discussions regarding the challenges that surround our customers. We have a strong commitment to achieve healthy and continuous growth together with you by conducting technological development that creates "Creative Destruction".

We look forward to your continued support this year and wish all our readers the best in the coming year.