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# Greetings

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Greetings from the early spring of the second year of Reiwa era.  
We would like to sincerely thank our readers for reading our magazine on a regular basis.

The new era of “Reiwa” began on May 1st last year in the Japanese calendar.

In the first New Year of Reiwa, as concerns over a slowdown in the global economy are increasing as market conditions are reflected in the deterioration of U.S.-China relations and the effects of the new virus, and in Japan, we also saw a decline in domestic demand due to the increase in the consumption tax and the scars of natural disasters. Although there are signs of a bottoming out in semiconductor demand and automobile sales, which have continued to decline, the business environment in recent years is constantly being exposed to drastic change. For companies to survive in this rapidly changing business environment, the ability to quickly provide solutions to market issues should be important.

Our Group has positioned last year as the first year of the New Valqua Era and we have made a strong determination to leap forward as an H&S company. We are determined to transform ourselves into a company that aims to build a mindset and business model that pursues the creation of customer value, including moving from hardware only to services. Last year, to clearly communicate our resolve both inside and outside the company, we built a new management system and, with our commitment to “Value” and “Quality”, which are the origins of our company name, we have been working to strengthen our system to focus on creating innovation and providing customers with new value-added products and services to provide solutions to the various challenges that may arise in the future from the steps required by the global market.

Against this background, the Company’s eighth medium-term management plan “New Valqua Stage Eight (NV・S8),” which started in FY2018, ended in FY2019. From FY2020, we have decided to build new activities to achieve business growth toward our 100th anniversary under a new medium-term management plan. In this new plan, we intend to provide customers with solutions that meet the challenges of the global market by implementing more innovative activities based on the H&S concept. In addition to providing “safety and security” to customers through seal engineering services, a fundamental issue for our company, in response to the urgent global issue of environmental impact, we are working to solve issues related to sustainability in a broad sense by using the technical solutions we can provide, and we intend to contribute to sound and sustainable growth of a diverse society in line with the United Nations’ SDGs (Sustainable Development Goals) .

We have the Tokyo Olympics in this summer and this is the first year of change at our company which is the beginning of a new era of Reiwa. We look forward to your continued support this year and wish all our readers the best in the coming year.