Greetings

Valqua, Ltd. Representative Director, Chairman & CEO

Toshikazu Takisawa

I would like to wish everyone a Happy New Year for 2021. We sincerely thank our valued readers for your continuing interests in our magazine.



Looking back on last year, many manufacturers and service providers were significantly restricted in their activities due to the global spread of COVID-19. The global economy has recorded a downturn in activity on par with the Great Depression approximately 90 years ago. However, on the other hand, there has been an explosive increase in amount of data used for social activities through 5G and the evolution of AI technology, and with the effect of increased demand due to the sudden increase in teleworking in the industrial field, the situation in industrial areas related to semiconductors is quite bright. In addition to this market environment with a mixture of favorable and tough winds, the global situation is increasingly complex geopolitically, starting with the results of the US presidential election this year and the beginning of retransitioning from "Unilateralism" to "Multilateralism". Now is the time for businesses to review the actual state of change in their situation from a different perspective and provide new values to customers and the market, as this is important from now onward.

Our group has worked towards goals in a variety of areas such as developing products, expanding business projects, and advancing into the overseas market since its founding to create "VALUE" and "QUALITY," which are also the origins of our company name, VALQUA, and contributed to developing society and realizing a better life for people. Considering this historical path and the situation that our company is placed in today and in the future, we think that it is important to be determined to act now and go back to this revolutionary spirit to open new horizons. To actualize this determination, last year, we have designated and announced various management targets that clearly aim to contribute to improving mankind and the global environment as a "company of challenges that tackle the future and the unknown" as a long-term management plan toward the 100th anniversary of our founding in 2027. With this background, our group will continue progressing with the strategies for recovery and growth in the future along the three-year mid-term management plan, "New Frontier 2022" (NF2022) that started from this term.

In this mid-term plan, we are determined to provide revolutionary solutions that will contribute to maximizing the performance of our customer's products and processes by improving technology development in our entire group through strengthening open innovation to realize H&S concepts. In realizing this, we position 2021 as the year of transformation, and will evolve our company culture into a company that strives to boldly attempt new ideas without being bound by previous successes and fearing failure, and wish to achieve healthy and sustainable growth with our customers.

In closing, for this New Year's greeting, I would like to wish for your continued support and prosperity. Thank you.