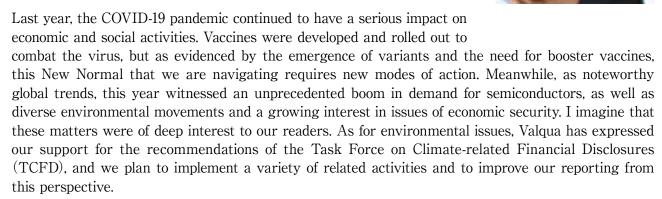
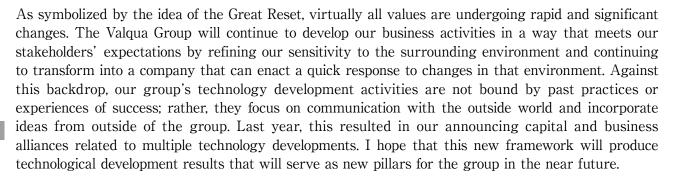
New Year's Message

VALQUA, LTD. Chairman & CEO

Toshikazu Takisawa

I would like to start by wishing all of you the best in 2022 and thanking our regular readers for all their support.





I stated in my message in last year's issue that we would position 2021 as the first year of transformation. Over the last year, we have indeed implemented several initiatives in the aim of corporate transformation (CX), including those mentioned above. This year, we will build on this foundation to accelerate our further transformation by promoting DX (Digital transformation), and we will undertake company-wide activities to create value that can contribute to the development of today's society, where digitalization is accelerating.

Valqua has elected to participate in the Prime Market, which is slated to begin in April 2022 as part of the Tokyo Stock Exchange's new market reorganization.

Under this new framework, we will further evolve our management philosophy based on The Valqua Way, and we will move forward toward our centennial in 2027 to further increase the value that we offer our stakeholders by becoming a company of challengers that takes on the future and the unknown.

To conclude this message, I would like extend to you my best wishes for this new year, ask for your continued support, and express my hopes for the continued development of our readers.

