
New Year's Message

VALQUA, LTD.
Chairman & CEO

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I would like to start by wishing all of you the best in 2022 and thanking our regular readers for all their support.

Last year, the COVID-19 pandemic continued to have a serious impact on economic and social activities. Vaccines were developed and rolled out to combat the virus, but as evidenced by the emergence of variants and the need for booster vaccines, this New Normal that we are navigating requires new modes of action. Meanwhile, as noteworthy global trends, this year witnessed an unprecedented boom in demand for semiconductors, as well as diverse environmental movements and a growing interest in issues of economic security. I imagine that these matters were of deep interest to our readers. As for environmental issues, Valqua has expressed our support for the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), and we plan to implement a variety of related activities and to improve our reporting from this perspective.

As symbolized by the idea of the Great Reset, virtually all values are undergoing rapid and significant changes. The Valqua Group will continue to develop our business activities in a way that meets our stakeholders' expectations by refining our sensitivity to the surrounding environment and continuing to transform into a company that can enact a quick response to changes in that environment. Against this backdrop, our group's technology development activities are not bound by past practices or experiences of success; rather, they focus on communication with the outside world and incorporate ideas from outside of the group. Last year, this resulted in our announcing capital and business alliances related to multiple technology developments. I hope that this new framework will produce technological development results that will serve as new pillars for the group in the near future.

I stated in my message in last year's issue that we would position 2021 as the first year of transformation. Over the last year, we have indeed implemented several initiatives in the aim of corporate transformation (CX), including those mentioned above. This year, we will build on this foundation to accelerate our further transformation by promoting DX (Digital transformation), and we will undertake company-wide activities to create value that can contribute to the development of today's society, where digitalization is accelerating.

Valqua has elected to participate in the Prime Market, which is slated to begin in April 2022 as part of the Tokyo Stock Exchange's new market reorganization.

Under this new framework, we will further evolve our management philosophy based on The Valqua Way, and we will move forward toward our centennial in 2027 to further increase the value that we offer our stakeholders by becoming a company of challengers that takes on the future and the unknown.

To conclude this message, I would like to extend to you my best wishes for this new year, ask for your continued support, and express my hopes for the continued development of our readers.